04th JUNE 2026

Morning Note

Nifty50

Closing price	R1	R2	S1	S2
23405.6	23,700	24,000	23,300	23,100

- Nifty remains under sustained selling pressure as the index continues to trade below all major moving averages, highlighting a weak intermediate-term trend. The recent breakdown from the consolidation zone around 23,600–23,800 has reinforced bearish sentiment, with sellers maintaining control at higher levels. Price action is now hovering near the crucial 23,100 support area, and a decisive breach could accelerate downside momentum toward the 22,700–22,300 zone. RSI is trending below the 50 mark, indicating weakening momentum and lack of buying strength. On the upside, the 23,700–24,000 region is likely to act as an immediate resistance zone. Unless the index reclaims these levels convincingly, the overall outlook remains negative with a sell-on-rise bias in the near term.

Bank Nifty

Closing price	R1	R2	S1	S2
54185.95	54,500	55,000	54,000	53,700

Bank Nifty witnessed a strong recovery from the 49,962 support zone and is currently attempting to stabilize above the crucial 53,700–54,000 demand area. The index formed a higher low near the rising trend line, indicating buying interest at lower levels. However, it continues to trade below the 50, 100 and 200-day EMAs, keeping the broader trend cautious. RSI has rebounded from oversold territory and is gradually moving higher, suggesting improving momentum. Immediate resistance is placed at 54,500–55,000, followed by the major hurdle near 56,000–56,200. A sustained move above these levels can trigger further upside towards 57,000–57,500, while failure to hold 53,700 may drag the index towards 52,500–52,000.

04th JUNE 2026

Morning Note

Bonanza

Global Market:

Global Indices	LTP	Change	Change %
Dow Jones	50,720.47	33.40	0.07
S&P 500	7,553.68	-56.10	-0.74
Nasdaq	26,853.98	-239.93	-0.89
FTSE	10,332.30	-41.21	-0.40
CAC	8,150.42	-58.67	-0.72
DAX	24,795.94	-328.23	-1.32

Sentiment Gauge

SIDEWAYS

FII - DII Activities:

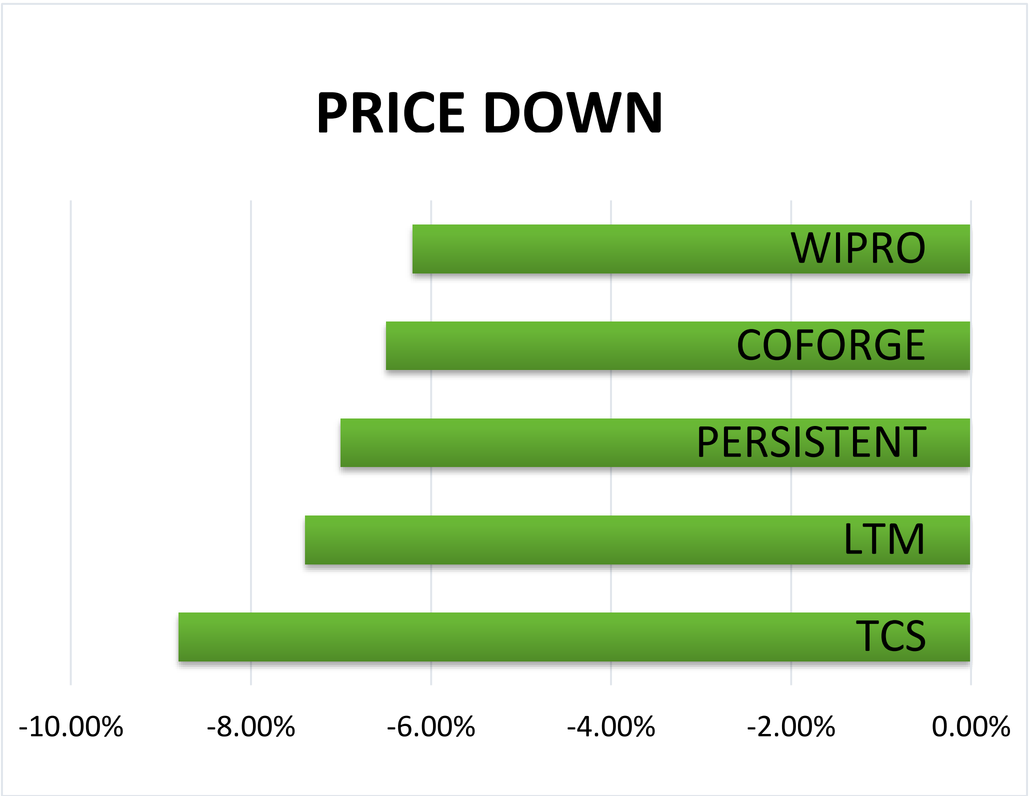
Activity	FII	DII
Cash Provisional	-5616.56	5740.89
Index Future	-4419.79	
Index Option	11412.47	-
Stock Future	-1734.06	
Stock Option	607.94	

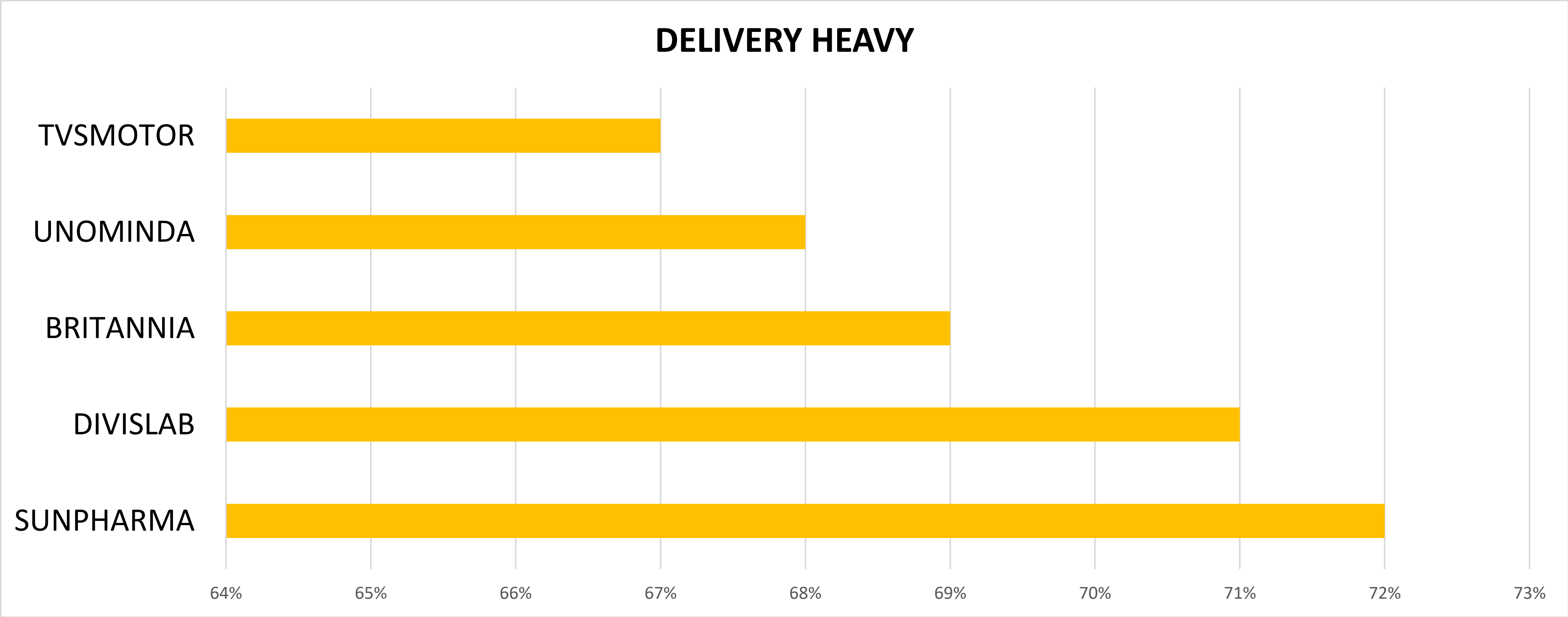
Advance & Decline

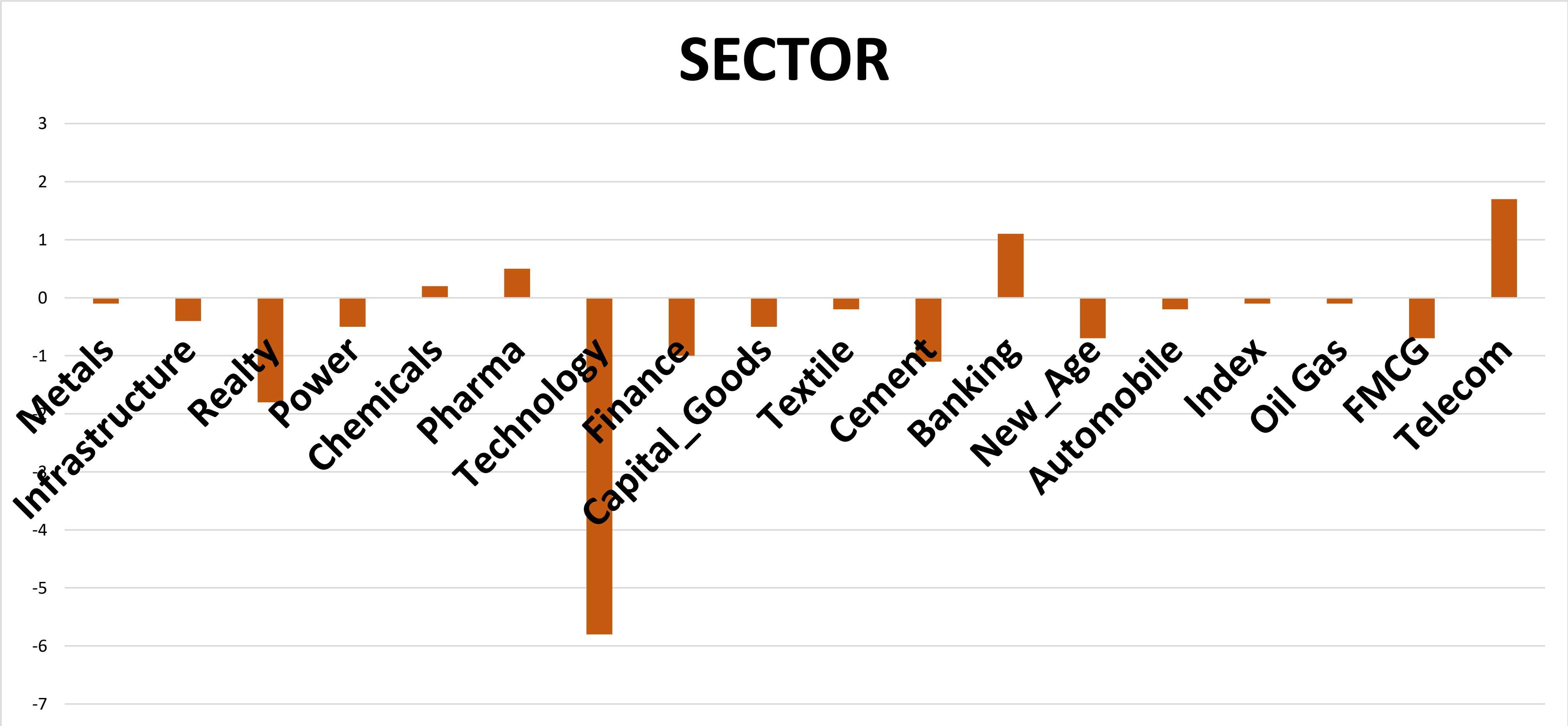
Advance	80
Decline	135
A/D Ratio	0.59
PCR	1.02

figures collected from my fno


Price Up
0.06
0.05
0.04
0.03
0.02
0.01
0
IDEA
INDIANB
NHPC
GVT&D
MANKIND


PRICE DOWN
WIPRO
COFORGE
PERSISTENT
LTM
TCS
-10.00%
-8.00%
-6.00%
-4.00%
-2.00%
0.00%


DELIVERY HEAVY
TVSMOTOR
UNOMINDA
BRITANNIA
DIVISLAB
SUNPHARMA
64%
65%
66%
67%
68%
69%
70%
71%
72%
73%


SECTOR
3
2
1
0
-1
-4
-5
-6
-7
Metals
Infrastructure
Realty
Power
Chemicals
Pharma
Technology
Finance
Capital_Goods
Textile
Cement
Banking
New_Age
Automobile
Index
Oil Gas
FMCG
Telecom

Economic Calendar

Time	Event	Expected	Previous
22:40:00	FED Daly Speech	-	-

figures collected from investing.com

04th JUN 2026

Morning Note

Bonanza

Intraday call

Stock Name	Buy Above	SL	TGT
NH	1985	1950	2070

Narayana Hrudayalaya has witnessed a strong breakout above the crucial resistance zone of ₹1,965–1,970, supported by positive price action and improving momentum indicators. The stock is trading above its key moving averages, reflecting a bullish trend, while RSI has moved above 60, indicating strengthening buying momentum. Traders can consider an intraday buy above ₹1,985 with a strict stop loss at ₹1,950. Based on the breakout structure, the stock offers a favorable 1:2 risk-reward setup with upside targets placed at ₹2,055 and ₹2,090. Sustaining above the breakout zone is likely to attract further buying interest and support continued upside movement.

Delivery call

Stock Name	Buy In Range	SL	TGT
IIFL	497-502	485(closing basis)	530

IIFL Finance has witnessed a decisive breakout above the key resistance zone of 485–490, supported by a noticeable pickup in volumes, indicating renewed buying interest. The stock has been forming a higher-low structure and is now trading above its short-term moving averages, signaling improving momentum. RSI has moved above 60 and is trending higher, confirming strengthening bullish sentiment. Traders may consider this as a delivery-based buying opportunity with a strict stop loss of 485 below the entry price. Based on the breakout setup, the stock offers a favorable 1:2 risk-reward ratio, with potential upside targets of 530 in the near term, provided it sustains above the breakout level.

Nifty 50 Snapshot

SYMBOL	LTP	CHNG	%CHNG	R1	R2	S1	S2
TCS	2,245.00	-201.9	-8.25	2,390	2534	2100	1956
HDFCBANK	753	4.75	0.63	763	772	743	734
SBIN	971.5	14.85	1.55	994	1017	949	926
RELIANCE	1,312.60	-2	-0.15	1,327	1341	1298	1284
INFY	1,220.50	-50.3	-3.96	1,254	1288	1187	1153
ICICIBANK	1,243.40	16.8	1.37	1,266	1289	1221	1198
BAJFINANCE	876.7	-5.3	-0.6	891	904	863	849
WIPRO	203.9	-5.94	-2.83	209	214	199	194
BHARTIARTL	1,821.00	6.8	0.37	1,842	1863	1800	1779
AXISBANK	1,257.50	6.4	0.51	1,279	1300	1236	1215
M&M	3,007.00	8.7	0.29	3,047	3086	2967	2928
MARUTI	13,038.00	16	0.12	13,222	13406	12854	12670
ITC	276.75	-6.5	-2.29	282	288	271	266
SUNPHARMA	1,787.00	-2.9	-0.16	1,813	1839	1761	1735
LT	3,946.90	-54	-1.35	4,029	4111	3865	3783
COALINDIA	474.2	2.05	0.43	482	489	467	459
SHRIRAMFIN	914	2.3	0.25	933	951	895	877
ETERNAL	246.65	-4.1	-1.64	251	255	243	239
APOLLOHOSP	8,299.00	209.5	2.59	8,461	8622	8137	7976
HCLTECH	1,177.50	-66	-5.31	1,222	1266	1133	1089
KOTAKBANK	382.45	3.4	0.9	388	393	377	372
HINDALCO	1,139.90	-6.4	-0.56	1,162	1184	1118	1096
ADANIPORTS	1,801.60	-12.9	-0.71	1,840	1877	1764	1726
TECHM	1,470.00	-101.4	-6.45	1,540	1609	1400	1331
TATASTEEL	211.6	1	0.47	215	218	209	206
ULTRACEMCO	11,066.00	-99	-0.89	11,205	11,345	10,927	10,787
NTPC	366.35	-1.05	-0.29	371	376	362	357
ADANIENT	2,929.00	-39.1	-1.32	2,986	3,044	2,872	2,814
ONGC	268.25	3.2	1.21	271	274	265	262
TITAN	4,082.10	4	0.1	4,147	4,212	4,017	3,952
POWERGRID	284.75	2.6	0.92	288	292	281	278
BAJAJ-AUTO	10,243.00	-38	-0.37	10,376	10,508	10,110	9,978
INDIGO	4,550.10	84	1.88	4,660	4,771	4,440	4,329
TMPV	398	7.8	2	407	417	389	379
HINDUNILVR	2,086.90	-6.8	-0.32	2,105	2,123	2,069	2,051
EICHERMOT	7,105.00	-36.5	-0.51	7,190	7,275	7,020	6,935
JIOFIN	234.85	-2.79	-1.17	239	244	230	226
BEL	406.45	-1.4	-0.34	410	414	403	399
ASIANPAINT	2,657.00	-3.7	-0.14	2,689	2,722	2,625	2,592
MAXHEALTH	965	16.3	1.72	986	1,007	944	923
NESTLEIND	1,387.10	-11.6	-0.83	1,407	1,427	1,367	1,347
TRENT	4,242.00	31.6	0.75	4,316	4,390	4,168	4,094
TATACONSUM	1,143.20	-11.5	-1	1,159	1,174	1,128	1,112
CIPLA	1,373.20	-6.1	-0.44	1,386	1,398	1,361	1,348
DRREDDY	1,261.90	-12.1	-0.95	1,274	1,287	1,249	1,237
GRASIM	3,097.50	-0.1	-	3,132	3,167	3,063	3,028
SBILIFE	1,781.60	-20.1	-1.12	1,816	1,851	1,747	1,712
HDFCLIFE	574.6	-5.3	-0.91	583	591	567	558
JSWSTEEL	1,306.90	-3.9	-0.3	1,321	1,335	1,293	1,279
BAJAJFINSV	1,734.20	-7.2	-0.41	1,759	1,783	1,710	1,685

Ms. Harshita Darak
Technical Analyst

HARSHITA PAWAN DARAK

Digitally signed by HARSHITA PAWAN DARAK
DN: cn=HARSHITA PAWAN DARAK c=IN o=Personal ou=Personal
Reason: I am the author of this document
Location:
Date: 2026-06-04 08:23+05:30

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